

# Careers In Management Consulting

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# integreat people

Corporate training in Sales, Leadership and Execution

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# My journey... from science to business

- √ 30 years in management consulting to the pharmaceutical industry.
  - loved every moment of it!
- Primarily Strategy and operations consulting
- ✓ Opportunity to make a difference
- ✓ Wide variety of assignments and business problems
  - ✓ Launching a new company to turnaround of a sick one;
  - ✓ People and performance management;
  - ✓ Doctor behavior insight studies;
  - ✓ Launch of new molecules and products;
  - ✓ Operational efficiency.....



# My Journey into consulting began with Microbiology...

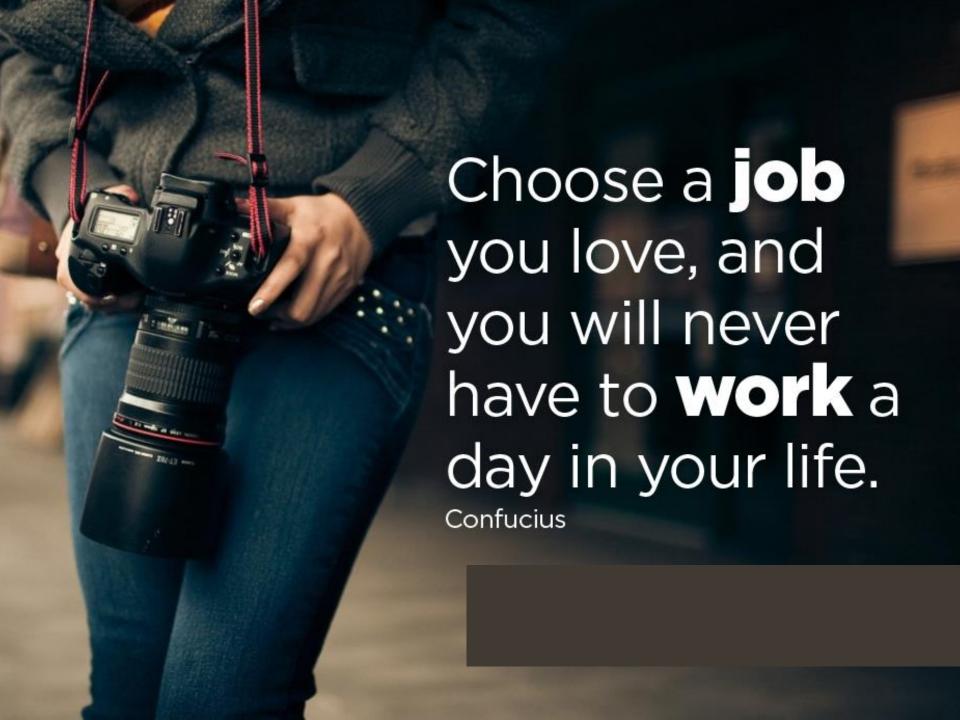
 Core drills during Microbiology prepared me for a successful career

# Microbiology and me... Prepared me for a difficult career

- 1. Hard work, long hours
- Excellence
- 3. Precision
- 4. Reading, analysis and Reasoning skills
- 5. Role of systems and processes
- 6. Resourcefulness
- 7. Commitment
- 8. Performance management
- 9. Respect of teachers and colleagues
- 10. Diligence

# Questions...

- What do I want to do with the rest of my life?
- Influences- reading, teachers, thought leaders, seniors
- Great desire to contribute- make a difference
- Understood what I don't want and through a process of elimination came to Consulting- quite by accident



# Career path..

- Boutique consulting firm
- Pharmaceutical, healthcare and nutraceutical specialization
- Range of clients
- New problems
- Short term assignments and long term ones

Now own firm - InteGreat People: Building great people



# Management Consulting a career option



# **Opportunity Overview**

- Undergrads from all majors are heavily recruited for 2- to 3-year positions as analysts.
- MBAs compete for a large number of tenuretrack slots at all firms.
- Many firms court MSc's, PhDs, and other advanced-degree holders.
- Mid career people are hired on an ad hoc basis into various levels by most firms.

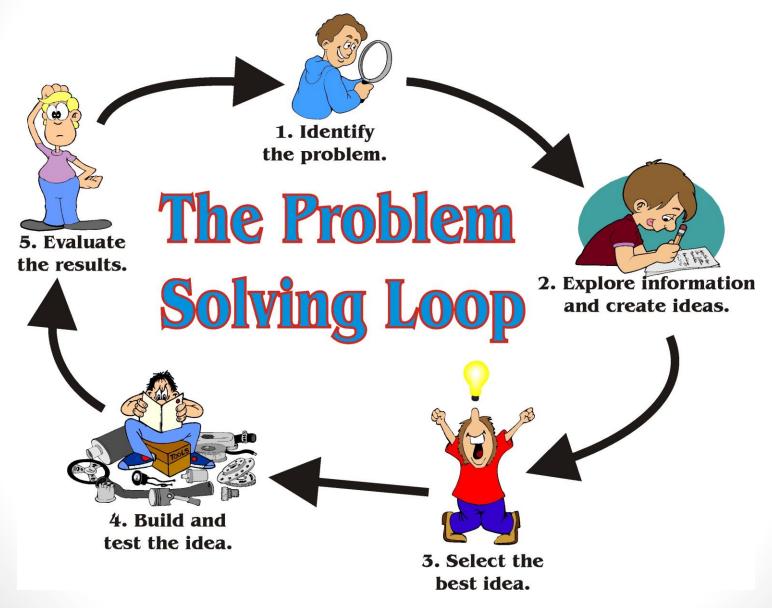
# **Major Pros**

- Excellent opportunity to learn about a wide variety of businesses and business issues.
- Work with a talented, fun, young, and hardworking group of people.
- Opportunity to interact with the finest minds
- Learn on the job- constant upgrading of skills
- Stretching of abilities

# **Major Cons**

- Long, intense work hours (often 6 day weeks, 12 hour days and even weekends used for travel(.
- Your life's not your own—it belongs to your clients.
- A step or two removed from actual decisionmaking and profit/loss responsibility.
   Consultants can only make suggestions; they can't guarantee that they'll be successfully implemented.

# integreat people What a consultant does



# integreat people What a consultant does

- Strategy
- Operations
- Acquisition Study
- E-Commerce Study
- IT consulting
- HR Consulting



# Project Management initiate monitor and ecute complete

# Opportunities

- Elite Management Consulting Firms
- Boutique Strategy Firms
- Technology and Systems Consulting Firms
- Human Resources Consulting

# Integreat people Positions and career path

- Analyst/Research Associate/Staff
   Consultant
- Associate/Consultant/Senior
   Consultant
- Manager
- Partner or VP

# What consultants look for...

- 1. Strong problem-solving skills
- 2. High energy and enthusiasm
- 3. Team orientation
- 4. Integrity
- 5. A commitment to help clients
- 6. Excitement about consulting
- 7. Knowledge about what makes the interviewing firm different (homework on the part of the applicant)
- 8. Success on the airplane test—do you want to sit next to this person on a long overseas flight?
- 9. Interpersonal skills
- 10. Industry experience

# Integreat people Best Reasons for Choosing Consulting

- ✓ Good way to learn about lots of industries without committing for life
- ✓ Lots of bright, hardworking people
- ✓ Good pay, benefits, and perks
- ✓ Chance to travel.
- √ Virtually a no-lose career option
- ✓ Ego—telling CEOs what to do makes you feel important
- ✓ Belief that consultants make business and the world a better place
- ✓ Want to make a transition from one industry to another.
- ✓ Strong contact network will help you throughout your career

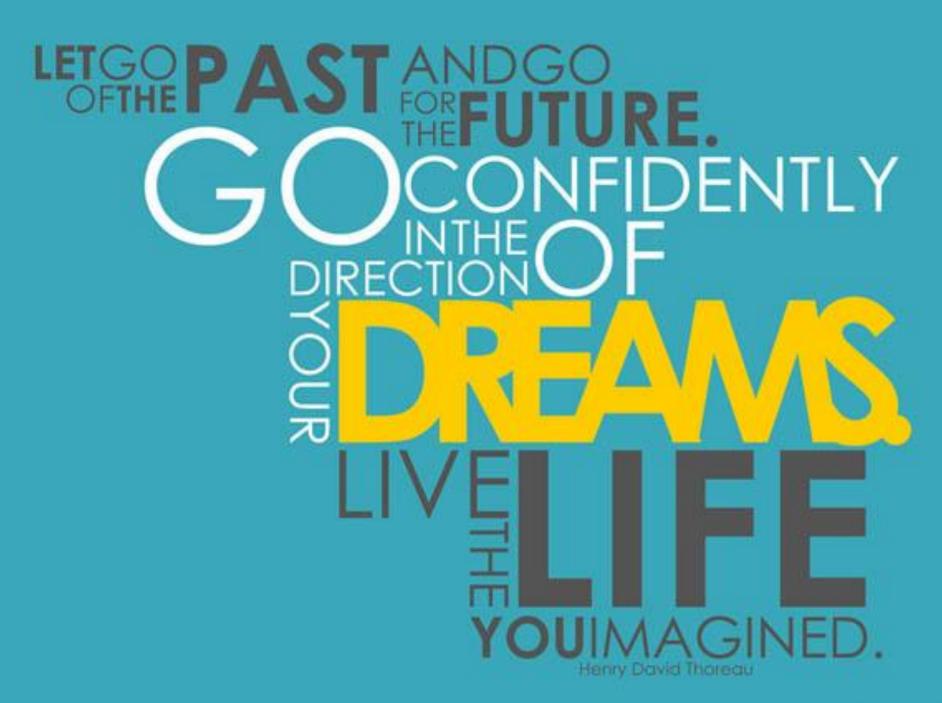
# Best Reasons for avoiding Consulting

- Having a real life—weekends and evenings free to spend with friends and family
- Want a career, not just an adventure
- Don't want people to get laid off because of your recommendations
- Prefer being on the line and having profit-and-loss responsibility
- Prefer small companies
- Would rather work with one organization and learn specialized skills
- Annoyed by unstructured work with endless course corrections

Every job is a self-portrait of the person who did it. Autograph your work with excellence.

Jessica Guidobono

Where do you see yourself 10 years from the time you finish your course?



# GOT: STIONS?

... WE HEAR YOU



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#### Strategy is important... but Execution is critical

